

# *Pharmaceutical & Healthcare Services Growth Post COVID-19*

Volume 1, Issue 1  
May 2020

## From the Editor's Desk

### Pharmaceutical & Healthcare Services – Job Market Outlook & Preparedness

#### **Our Placements: During COVID 19 LOCKDOWN**

- Mr Himanshu Nagi  
B Pharm Graduate ,  
Student ID: 5062 get  
placement in Wipro.
- Ms. Swati Vashist  
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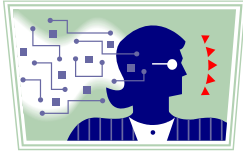
Pharmaceutical and life sciences sector is going to gain post COVID19 and one of the early sectors to recover. According to number companies we have interviewed within the pharma, healthcare, and life sciences sector, there are no job cuts expected. According to senior industry experts, job market in the Post Corona world is likely to grow and create new jobs, especially in the knowledge driven roles. Hundreds of new global clinical trials have been approved for vaccine and drugs of COVID19. This would create thousands of new jobs, in addition to the opportunities in existing clinical trials. India has tremendous potential to offer to the global pharmaceutical industry due to its capabilities in the research and development, clinical trials, pharmacovigilance and manufacturing.

Pharmacovigilance continues to gain more importance in the post COVID19 world. Due to its regulatory importance, pharmacovigilance sector would continue to grow, in healthy double digits in India and rest of the world. This growth in pharmacovigilance would create thousands of new jobs, and India is going to be the major beneficiary. Interestingly, there are over 20,000 professionals already employed in pharmacovigilance sector in India.

**Upskill & Reskill** - However, it is important that Job-seekers upskill or reskill in the areas of new knowledge driven businesses and be open to accepting flexi roles in the fast changing industry. Companies like to hire professionals who have wide spectrum of skills which could be applied in actual job roles, especially in the knowledge driven industry. If you are a graduate or post graduate with 'no' specific job skills training, it is time to acquire these skills. For example if you are from life sciences, pharmacy or bio technology background or even if you are a dental surgeon, Ayurveda or homeopathic doctor it is important to develop skills in the area of clinical trials, pharmacovigilance, pharmaceutical business analytics, clinical data management, regulatory affairs, or medical writing. Take up a program, which provides you more hands on skills, training on safety database or clinical data management software, trains you on attending interviews, preparing quality CV, provides you quality training content, and prepares you for technical interviews and actually arranges interviews with the employers. There are thousands of new jobs in the life sciences sector ever year in India. Get ready for the job roles. Reskill or Upskill.

India has tremendous potential in the international pharmaceutical industry, and quality trained workforce would help India in playing a leadership role in the global pharmaceutical industry.

## Pharmacovigilance Market to Hit USD 12.25 Billion by 2027



Rising Consumption of Varied Medicines by Patients to Fuel Market Growth: Fortune Business Insights

Key Companies Covered in the Pharmacovigilance Market Research Report are Quanticate (U.S), Pharmaceutical Product Development, LLC (U. S), Cognizant (U.S), Parexel International Corporation (U.S), IQVIA (U.S), ICON plc (Ireland), Bioclinica (U.S), Accenture plc (Ireland), Covance Inc. (U.S) and other key market players.

**Source:** <https://www.globenewswire.com/news-release/2020/05/14/2033490/0/en/Pharmacovigilance-Market-to-Hit-USD-12-25-Billion-by-2027-Rising-Consumption-of-Varied-Medicines-by-Patients-to-Fuel-Market-Growth- Fortune-Business-Insights.html>

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## In the Face of a Pandemic, Can Pharma Shift Gears?

The COVID-19 pandemic is a moment of both great opportunity and great challenge for Pharma industry. They have the scientific know-how, the management capabilities, and the physical and technological capacities to develop treatments — and, ultimately, a vaccine against the virus.

**Source:** <https://sloanreview.mit.edu/article/in-the-face-of-a-pandemic-can-pharma-shift-gears/>

## LabCorp affiliate to expand, expedite virtual clinical trials

Today Labcorp's drug development arm, Covance, announced a partnership with Medable Inc., a Palo Alto, California-based software provider for digital clinical trials, to decentralize the process by going virtual.

**Source:** <https://www.bizjournals.com/triad/news/2020/05/28/triad-life-sciences-firm-to-expand-expedite-virtu.html>

## Sun Pharma gets DCGI nod to conduct clinical trials of potential COVID-19 drug

Drug major Sun Pharma on Friday said it has received approval from the Drugs Controller General of India (DCGI) to initiate a clinical trial of Nafamostat Mesilate on COVID-19 patients.

Source: <https://www.outlookindia.com/newscroll/sun-pharma-gets-dcgi-nod-to-conduct-clinical-trials-of-potential-covid19-drug/1849770>

## Why Pharmacovigilance Is Important for Biosimilars

Biosimilars require more extensive pharmacovigilance measures than generics and at least the same level of pharmacovigilance as their reference products, they add. They also recommend that pharmacovigilance studies and monitoring should continue for as long as a biosimilar is on the market, because the makeup of patient populations may change and drug consistency is liable to vary over time.

Source: <https://www.centerforbiosimilars.com/news/why-pharmacovigilance-is-important-for-biosimilars>



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